

# Pemberton Arts Council

## Income Statement 2021-01-01 to 2021-12-31

REVENUE		
<b>Sales Revenue</b>		
Income from Grants	35,500.00	BC Arts, Community Festival, Resilience Funding, Local Realtors, and Local government
Membership Fees	125.00	
Donations - Individuals	130.00	
<b>Net Sales</b>	<u>35,755.00</u>	
<b>Other Revenue</b>		
Interest Revenue	35.93	
<b>Total Other Revenue</b>	<u>35.93</u>	
<b>TOTAL REVENUE</b>	<u>35,790.93</u>	
EXPENSE		
<b>Program Costs</b>		
Programming/Community Event ...	428.37	
<b>Total Programs Cost</b>	<u>428.37</u>	
<b>Cost of Goods Sold</b>		
Subcontract - Programs & Works...	2,001.00	
<b>Total Cost of Goods Sold</b>	<u>2,001.00</u>	
<b>Payroll Expenses</b>		
Contract Labour - Administrator	4,610.00	
<b>Total Payroll Expense</b>	<u>4,610.00</u>	
<b>General &amp; Administrative Expe...</b>		
Advertising & Promotions	606.14	
Business Fees & Licenses	695.00	
Insurance	517.68	
Interest & Bank Charges	141.85	
Office Supplies	65.16	
Meeting Expense	434.70	
Internet - Communications - Web	897.78	
Pay Pal Commissions	5.55	
<b>Total General &amp; Admin. Expen...</b>	<u>3,363.86</u>	
<b>TOTAL EXPENSE</b>	<u>10,403.23</u>	
<b>NET INCOME</b>	<u><u>25,387.70</u></u>	

# Pemberton Arts Council

## Balance Sheet As at 2021-12-31

### ASSET

<b>Current Assets</b>		
BlueShore Account 2021-	32,827.16	
Member Equity Blueshore	25.22	
Foreign Currency Bank	0.00	
Total Cash		32,852.38
Investments		0.00
Accounts Receivable	0.00	
Allowance for Doubtful Accounts	0.00	
Grant Funding Receivable	8,000.00	
Total Receivable		8,000.00
Administrative Grant Funds Rese...		0.00
Prepaid Insurance		832.50
<b>Total Current Assets</b>		<b>41,684.88</b>
<b>TOTAL ASSET</b>		<b>41,684.88</b>

### LIABILITY

<b>Current Liabilities</b>		
Accounts Payable	900.00	
Scotia Visa Payable	0.00	
MasterCard Payable	40.93	
Scholarship Payable	0.00	
ArtHop Artists Unpaid-stale cheq	260.00	
<b>Total Current Liabilities</b>		<b>1,200.93</b>
<b>TOTAL LIABILITY</b>		<b>1,200.93</b>

### EQUITY

<b>Share Capital</b>		
Common Shares	0.00	
Preferred Shares	0.00	
<b>Total Share Capital</b>		<b>0.00</b>
<b>Retained Earnings</b>		
Retained Earnings - Previous Year	15,096.25	
Current Earnings	25,387.70	
<b>Total Retained Earnings</b>		<b>40,483.95</b>
<b>TOTAL EQUITY</b>		<b>40,483.95</b>
<b>LIABILITIES AND EQUITY</b>		<b>41,684.88</b>

As compiled by Patricia Rodger Kirkpatrick, bookkeeper: January 17,  
2021,

